Q3 2022

Mendham Borough Market Report

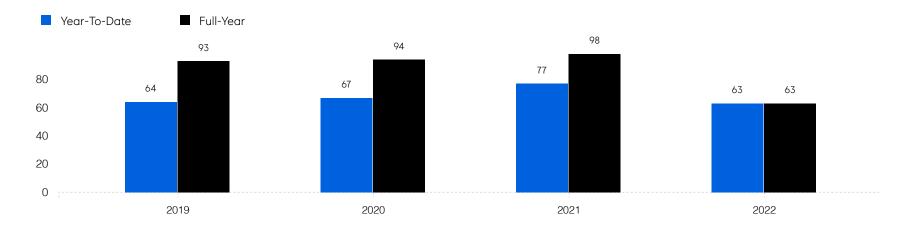
COMPASS

Mendham Borough

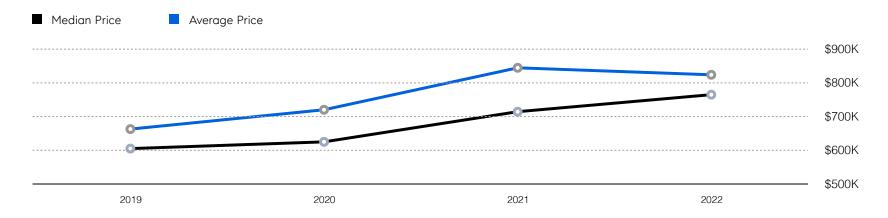
		YTD 2021	YTD 2022	% Change	
Single-Family	# OF SALES	62	49	-21.0%	
	SALES VOLUME	\$55,940,599	\$44,769,999	-20.0%	
	MEDIAN PRICE	\$741,250	\$872,000	17.6%	
	AVERAGE PRICE	\$902,268	\$913,673	1.3%	
	AVERAGE DOM	63	37	-41.3%	
	# OF CONTRACTS	64	54	-15.6%	
	# NEW LISTINGS	69	59	-14.5%	
Condo/Co-op/Townhou	use # OF SALES	15	14	-6.7%	
	SALES VOLUME	\$7,118,600	\$7,137,500	0.3%	
	MEDIAN PRICE	\$495,000	\$464,500	-6.2%	
	AVERAGE PRICE	\$474,573	\$509,821	7.4%	
	AVERAGE DOM	37	29	-21.6%	
	# OF CONTRACTS	14	13	-7.1%	
	# NEW LISTINGS	13	14	7.7%	

Mendham Borough

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 09/30/2022 Source: NJMLS, 01/01/2020 to 09/30/2022 Source: Hudson MLS, 01/01/2020 to 09/30/2022